

FISCAL NOTE

SB 3376 - HB 3520

February 27, 2004

SUMMARY OF BILL:

- Provides that Prepaid Limited Health Service Organizations (PLHSOs) are subject to the *Insurance Holding Company System Act*. This would give the Department of Commerce and Insurance oversight of PLHSO acquisitions and mergers in the same manner that the Department oversees similar actions by Health Maintenance Organizations (HMOs) and insurance companies.
- Deletes the requirement that quarterly financial statements filed by PLHSOs must be certified by an independent certified public accountant.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes any increase in state expenditures to implement and monitor the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director